

# CAPITAL IMPROVEMENT PROGRAM FUND SUMMARY

<b>BTD NO. 2 AVIARA PARKWAY - POINSETTIA LANE</b>							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>9,362,286</b>	<b>9,493,596</b>	<b>10,972,538</b>	<b>9,503,848</b>	<b>9,635,158</b>	<b>9,781,058</b>
<b>REVENUES</b>							
DEVELOPER FEES		131,310	1,478,942	131,310	131,310	145,900	7,306,400
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>131,310</b>	<b>1,478,942</b>	<b>131,310</b>	<b>131,310</b>	<b>145,900</b>	<b>7,306,400</b>
<b>CAPITAL PROJECTS</b>							
BTD#2 REPAYMENT TO GAS TAX FUND							2,643,344
BTD#2/POINSETTIA LANE - REACH E (PARTIAL FUNDING)	350,000			1,600,000			9,100,000
BTD#2/POINSETTIA LANE - REACHES A,B, C F & G & AVIARA PKWY							1,320,729
<b>TOTAL PROJECT EXPENDITURES</b>	<b>350,000</b>	<b>-</b>	<b>-</b>	<b>1,600,000</b>	<b>-</b>	<b>-</b>	<b>13,064,073</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>9,493,596</b>	<b>10,972,538</b>	<b>9,503,848</b>	<b>9,635,158</b>	<b>9,781,058</b>	<b>4,023,385</b>

<b>BTD NO. 3 CANNON ROAD WEST</b>							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>1,357,030</b>	<b>811,827</b>	<b>853,407</b>	<b>853,407</b>	<b>853,407</b>	<b>861,657</b>
<b>REVENUES</b>							
DEVELOPER FEES		54,797	41,580	-	-	8,250	3,719,155
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>54,797</b>	<b>41,580</b>	<b>-</b>	<b>-</b>	<b>8,250</b>	<b>3,719,155</b>
<b>CAPITAL PROJECTS</b>							
BTD#3 CANNON ROAD - FROST TO FARADAY (REIMB.)	5,194,747	600,000					400,000
BTD#3 CANNON ROAD WEST TO GAS TAX FUND							1,000,000
<b>TOTAL PROJECT EXPENDITURES</b>	<b>5,194,747</b>	<b>600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,400,000</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>811,827</b>	<b>853,407</b>	<b>853,407</b>	<b>853,407</b>	<b>861,657</b>	<b>3,180,812</b>

## CAPITAL IMPROVEMENT PROGRAM FUND SUMMARY

### COMMUNITY FACILITIES DISTRICT NO. 1 (CFD 1)

	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>49,803,275</b>	<b>51,432,454</b>	<b>54,055,390</b>	<b>43,438,078</b>	<b>45,354,204</b>	<b>21,118,522</b>
<b><u>REVENUES</u></b>							
DEVELOPER SPECIAL TAXES		1,739,179	2,732,936	3,378,741	2,026,125	1,937,328	18,191,602
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>1,739,179</b>	<b>2,732,936</b>	<b>3,378,741</b>	<b>2,026,125</b>	<b>1,937,328</b>	<b>18,191,602</b>
<b><u>CAPITAL PROJECTS</u></b>							
CIVIC CENTER	-					26,063,010	
PUBLIC WORKS CENTER	2,708,266			13,886,053			
LIBRARY EXPANSION (COLE)	-						4,580,016
LIBRARY EXPANSION (LEARNING CENTER - ADVANCE)	4,491,837						
CFD#1 ADMINISTRATION	124,032	110,000	110,000	110,000	110,000	110,000	330,000
VETERAN'S MEMORIAL PARK	-						22,453,930
I-5 AND LA COSTA AVENUE AUXILIARY LANES	-						2,000,000
<b>TOTAL PROJECT EXPENDITURES</b>	<b>7,324,135</b>	<b>110,000</b>	<b>110,000</b>	<b>13,996,053</b>	<b>110,000</b>	<b>26,173,010</b>	<b>29,363,946</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>51,432,454</b>	<b>54,055,390</b>	<b>43,438,078</b>	<b>45,354,204</b>	<b>21,118,522</b>	<b>9,946,178</b>

### RANCHO SANTA FE ROAD PROJECT

	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>6,855,101</b>	<b>14,833,844</b>	<b>20,344,444</b>	<b>20,344,444</b>	<b>20,344,444</b>	<b>20,344,444</b>
<b><u>REVENUES</u></b>							
DEVELOPER SPECIAL TAXES/OTHER AGENCIES		7,978,743	5,510,600	-	-	-	-
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>7,978,743</b>	<b>5,510,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>CAPITAL PROJECTS</u></b>							
RANCHO SANTA FE ROAD AND OLIVENHAIN IMPROVEMENTS	3,800,000						
RANCHO SANTA FE ROAD NORTH - PHASE I	26,406,243						
RANCHO SANTA FE ROAD NORTH - PHASE II (BRIDGE)	18,641,000						
RANCHO SANTA FE ROAD SOUTH	1,985,399						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>50,832,642</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>14,833,844</b>	<b>20,344,444</b>	<b>20,344,444</b>	<b>20,344,444</b>	<b>20,344,444</b>	<b>20,344,444</b>

## CAPITAL IMPROVEMENT PROGRAM FUND SUMMARY

### GAS TAX FUND

	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>1,908,374</b>	<b>3,208,452</b>	<b>4,557,638</b>	<b>5,806,111</b>	<b>7,345,647</b>	<b>8,955,080</b>
<b>REVENUES</b>							
GAS TAXES		1,918,628	1,976,187	2,035,472	2,196,537	2,159,433	29,141,484
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>1,918,628</b>	<b>1,976,187</b>	<b>2,035,472</b>	<b>2,196,537</b>	<b>2,159,433</b>	<b>29,141,484</b>
<b>CAPITAL PROJECTS</b>							
CARLSBAD BOULEVARD MEDIAN-TAMARACK AVE TO PINE AVE							2,041,080
CLARY BATTERY BACKUP SYSTEMS/RED LED REPLACEMENTS		201,550					
CONCRETE REPAIR WORK		350,000	350,000	350,000	350,000	250,000	2,250,000
EL CAMINO REAL MEDIANS							1,452,058
MISCELLANEOUS ROAD SUBDRAINS	485,000						
PALOMAR AIRPORT RD & MELROSE BLVD RIGHT TURN	65,000						
PAVEMENT MANAGEMENT PROGRAM	9,464,086						
TRAF SIG - ALGA ROAD AND CAZADERO							210,000
TRAF SIG - CAMINO DE LOS COCHES AND LA COSTA AVENUE							190,000
TRAF SIG - CAMINO VIDA ROBLE AND YARROW DRIVE							190,000
TRAF SIG - CANNON ROAD AND COLLEGE BOULEVARD							210,000
TRAF SIG - COLLEGE BOULEVARD AND CARLSBAD VILLAGE DR - REIMB							210,000
TRAF SIG - MELROSE DRIVE AND LA COSTA AVENUE							190,000
TRAF SIG - RANCHO SANTA FE ROAD AND CALLE JUNIPERO							210,000
TRAF SIG - FARADAY AVENUE AND PRIESTLY DRIVE	303,050						
TRAF SIG - LA COSTA AVENUE AND ESFERA STREET				190,000			
VIDEO DETECTION CONVERSION	517,000	67,000	277,000	247,000	307,000	300,000	135,000
GAS TAX LOAN LTD#2	2,643,344						
GAS TAX LOAN TO LTD#3 CANNON ROAD WEST	1,000,000						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>14,477,480</b>	<b>618,550</b>	<b>627,000</b>	<b>787,000</b>	<b>657,000</b>	<b>550,000</b>	<b>7,288,138</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>3,208,452</b>	<b>4,557,638</b>	<b>5,806,111</b>	<b>7,345,647</b>	<b>8,955,080</b>	<b>30,808,426</b>

### GOLF COURSE FUND

	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>757,866</b>	<b>757,866</b>	<b>757,866</b>	<b>757,866</b>	<b>757,866</b>	<b>757,866</b>
<b>REVENUES</b>							
BOND PROCEEDS		-	-	-	-	-	-
ADVANCES		-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>							
CARLSBAD MUNICIPAL GOLF COURSE	55,441,655						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>55,441,655</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>757,866</b>	<b>757,866</b>	<b>757,866</b>	<b>757,866</b>	<b>757,866</b>	<b>757,866</b>

## CAPITAL IMPROVEMENT PROGRAM FUND SUMMARY

GENERAL CAPITAL CONSTRUCTION (GCC)							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>26,619,891</b>	<b>21,057,346</b>	<b>20,420,346</b>	<b>21,059,916</b>	<b>21,301,265</b>	<b>21,367,035</b>
<b>REVENUES</b>							
LOAN REPAYMENTS & OTHER		750,000	750,000	1,170,021	750,000	750,000	20,780,000
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>750,000</b>	<b>750,000</b>	<b>1,170,021</b>	<b>750,000</b>	<b>750,000</b>	<b>20,780,000</b>
<b>CAPITAL PROJECTS</b>							
CITY ADMIN TRAINING FACILITY (PRE-DESIGN) - Prop C			100,000				
POLICE CAD IMPLEMENTATION	2,312,228						
FIRE STATION #5 STORAGE BUILDING/RESTROOMS	316,600						
PUBLIC SAFETY TRAINING FACILITY - Prop C	950,000						
LIBRARY EXPANSION (LEARNING CENTER - ADVANCE)	600,000						
PROPOSITION C PROJECTS							17,734,205
PEDESTRIAN MASTER PLAN	150,000						
PUBLIC WORKS INVENTORY AND FAC MAINT PROGRAM	404,992						
REPAIR RECOATING GUARDRAIL PAR BRIDGE AT CARLSBAD BLVD	130,000						
SENIOR CENTER COURTYARD LANDSCAPING	30,000						
STAGECOACH PARK PICNIC SHELTER	100,000						
STAGECOACH PARK SYNTHETIC TURF	1,718,000						
SENIOR CTR EXPANSION - 2ND FLOOR	529,162						
LAKE CALAVERA TRAILS MASTER PLAN/CONSTRUCTION	598,750						
ALGA NORTE PARK - PHASE II (POOL)	6,000,000						
ALGA NORTE PARK - PHASE II (POOL) PROP C FUNDS	11,239,000	4,976,795					
LEO CARRILLO PARK - EROSION CONTROL	267,000						
LEO CARRILLO - HISTORIC BARN (50% GRANT)	500,000						
CALLE GAVANZO DRAINAGE	62,500						
HIGHLAND DRIVE - BETWEEN PINE & BASSWOOD	196,101						
RIDGCREST DRAINAGE IMPROVEMENTS	117,500						
ROMERIA DRAINAGE IMPROVEMENTS	274,000						
NW QUADRANT STORM DRAIN IMPROVEMENT PROGRAM		305,250	407,000	384,825	408,650	684,230	1,105,400
TRAF SIG - AVIARA PARKWAY-POINSETTIA LANE TO EL CAMINO REAL	160,000				100,000		
TRAF SIG - AVIARA PKWY AND CAMINO DE LAS ONDAS- REIMB	105,000						
TRAF SIG - CALLE BARCELONA AND PASEO AVELLANO		210,000					
TRAF SIG - CARLSBAD VILLAGE DRIVE AND GLASGOW DR	210,000						
TRAF SIG - EL FUERTE ST AND RANCHO PANCHO							190,000
TRAF SIG - FARADAY AVE. AND CAMINO HILLS DRIVE							190,000
TRAF SIG - FARADAY AVENUE AND RUTHERFORD ROAD							190,000
TRAF SIG - LA COSTA AVENUE AND LEVANTE	210,000						
TRAF SIG - LA COSTA AVENUE/NUEVA CASTILLA							190,000
TRAF SIG - MONROE STREET AND HOSP WAY							210,000
TRAF SIG - POINSETTIA LANE AND BLACKRAIL ROAD	210,000						
TRAF SIG - POINSETTIA LANE AND BRIGANTINE ROAD							190,000
TRAF SIG - RANCHO SANTA FE ROAD AND QUESTHAVEN ROAD	124,767						
TRAF SIG - RANCHO SANTA FE ROAD AND AVENIDA LA CIMA		190,000					
TRAF SIG - TAMARACK AVE. AND PONTIAC DRIVE	210,000						
TRAF SIG - TAMARACK AVE. AND VALLEY STREET							190,000
CARLSBAD BLVD BRIDGE CONCRETE BARRIER POWER PLANT	280,000	140,000	880,000				
CARLSBAD BLVD BRIDGE CONCRETE BARRIER RAILROAD	20,000	257,000					
CVD AND AVENIDA DE ANITA		105,000					
CARLSBAD BOULEVARD PEDESTRIAN ACCESS STUDY	105,000						
PARK DRIVE, MARINA TO COVE				145,627			
SAN MARCOS ROAD PROJECT	2,734,147						
TAMARACK AND ADAMS		48,500					
UNDERGROUND DIST. 17 - HARDING, ROOSEVELT	509,800						
MARABELLA WALL BEAUTIFICATION		80,000					
GCC LOAN TO PFF - ALGA NORTE POOL	2,500,000						
GCC LOAN TO PFF - POINSETTIA TENNIS COURTS	3,600,000						
GCC LOAN TO PFF - FIRE STATION #3 LAND ACQUISITION	1,000,000						
GCC LOAN TO PIL-NW FOR MADISON ST PROPERTY PURCHASES	320,000						
GCC LOAN TO PIL-NW FOR PINE SCHOOL ACQUISITION	860,000						
GCC LOAN TO PLDA - HEDIIONDA AND CALAVERA CREEK	420,021						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>40,074,568</b>	<b>6,312,545</b>	<b>1,387,000</b>	<b>530,452</b>	<b>508,650</b>	<b>684,230</b>	<b>20,189,605</b>
	<b>N/A</b>	<b>21,057,346</b>	<b>20,420,346</b>	<b>21,059,916</b>	<b>21,301,265</b>	<b>21,367,035</b>	<b>21,957,430</b>

(1) Equal to projected fund balance less any continuing appropriations.

## CAPITAL IMPROVEMENT PROGRAM FUND SUMMARY

GRANTS - FEDERAL							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
BEGINNING FUND BALANCE (1)	N/A	-	1,558,149	-	-	-	-
<b>REVENUES</b>							
GRANT REVENUE		100,000					
CARLSBAD BOULEVARD ENCINAS CREEK BRIDGE REPLACEMENT		1,863,578	-				
TOTAL REVENUES	N/A	1,963,578	-	-	-	-	-
<b>CAPITAL PROJECTS</b>							
BRIDGE PREVENTITIVE MAINTENANCE PLAN		100,000					
CARLSBAD BOULEVARD ENCINAS CREEK BRIDGE REPLACEMENT	297,682	305,429	1,558,149				
COASTAL RAIL TRAIL (CMAQ)	4,413,784						
TOTAL PROJECT EXPENDITURES	4,711,466	405,429	1,558,149	-	-	-	-
ENDING FUND BALANCE	N/A	1,558,149	-	-	-	-	-

GRANTS - STATE							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
BEGINNING FUND BALANCE (1)	N/A	1,647	1,647	1,014,326	1,014,326	1,014,326	1,014,326
<b>REVENUES</b>							
GRANT REVENUE		-	1,012,679	-	-	-	-
TOTAL REVENUES	N/A	-	1,012,679	-	-	-	-
<b>CAPITAL PROJECTS</b>							
TOTAL PROJECT EXPENDITURES	-	-	-	-	-	-	-
ENDING FUND BALANCE	N/A	1,647	1,014,326	1,014,326	1,014,326	1,014,326	1,014,326

## CAPITAL IMPROVEMENT PROGRAM FUND SUMMARY

INFRASTRUCTURE MAINTENANCE & REPLACEMENT (IM&R)							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>26,516,531</b>	<b>33,210,781</b>	<b>40,278,781</b>	<b>48,543,781</b>	<b>57,123,781</b>	<b>66,405,781</b>
<b>REVENUES</b>							
GENERAL FUND TRANSFER		7,801,000	8,320,000	8,670,000	9,040,000	9,492,000	109,528,000
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>7,801,000</b>	<b>8,320,000</b>	<b>8,670,000</b>	<b>9,040,000</b>	<b>9,492,000</b>	<b>109,528,000</b>
<b>CAPITAL PROJECTS</b>							
BEACH ACCESS STAIRS REPLACEMENT	517,500						
CARLSBAD BLVD STORM DRAIN REPLACEMENT	80,000	138,000					
CMP REPLACEMENT PROGRAM		575,000	620,000	365,000	460,000	210,000	
COLE LIBRARY HVAC REPLACEMENT	1,319,790						
CONCRETE REPLACEMENT	1,243,350						
CYNTHIA LANE STORM DRAIN	100,000	153,750					
HOLIDAY PARK - RESTROOM IMPROVEMENTS	530,808						
KELLY DRIVE CHANNEL REPAIR	200,000	240,000	632,000	40,000			
LA COSTA AVE STORM DRAIN REPLACEMENT	492,150						
LAGUNA RIVIERA PARK RESTROOM REPLACEMENT	260,000						
TRAF SIG - CARLSBAD BLVD & TAMARACK SIGNAL REPAIRS	230,000						
TRAF SIG - ECR AND TAMARACK SIGNAL REPAIRS	141,000						
TRAF SIG - EL CAMINO REAL AND CHESTNUT SIGNAL REPAIRS	206,000						
VARIOUS FACILITY CONCRETE REPAIRS							
<b>TOTAL PROJECT EXPENDITURES</b>	<b>5,320,598</b>	<b>1,106,750</b>	<b>1,252,000</b>	<b>405,000</b>	<b>460,000</b>	<b>210,000</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>33,210,781</b>	<b>40,278,781</b>	<b>48,543,781</b>	<b>57,123,781</b>	<b>66,405,781</b>	<b>175,933,781</b>

OTHER							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>2,158,989</b>	<b>2,158,989</b>	<b>2,158,989</b>	<b>2,158,989</b>	<b>1,898,989</b>	<b>1,898,989</b>
<b>REVENUES</b>							
OTHER FINANCING SOURCES		-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>							
LIBRARY EXPANSION (LEARNING CENTER)	1,048,163						
COASTAL RAIL TRAIL	184,176						
OPPORTUNISTIC SAND	57,240						
TRAF SIG - AVIARA PARKWAY-POINSETTIA LANE TO EL CAMINO REAL	602,649				260,000		
COLLEGE BLVD REACH A AND CANNON REACH 4A	1,713,002						
COLLEGE/CANNON ASSESSMENT DISTRICT	10,314,481						
EL FUERTE EXTENSION	4,095,146						
FARADAY AVENUE AND MELROSE DRIVE EXTENSIONS	16,248,065						
MELROSE DRIVE EXTENSION	5,003,376						
MELROSE DRIVE - SOUTH OF PALOMAR AIRPORT ROAD	228,938						
PALOMAR AIRPORT ROAD AND MELROSE BOULEVARD RIGHT TURN	230,980						
PALOMAR AIRPORT ROAD WIDENING AT MELROSE DRIVE	2,826,268						
POINSETTIA LANE EAST OF EL CAMINO REAL FINANCING PROGRAM	28,932,793						
FARADAY/MELROSE TO GCC	-						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>71,485,277</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>260,000</b>	<b>-</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>2,158,989</b>	<b>2,158,989</b>	<b>2,158,989</b>	<b>1,898,989</b>	<b>1,898,989</b>	<b>1,898,989</b>

PARK FEE ZONES 5,13,16							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>1,505,352</b>	<b>1,549,698</b>	<b>1,704,132</b>	<b>1,822,869</b>	<b>1,907,447</b>	<b>1,992,026</b>
<b>REVENUES</b>							
DEVELOPER FEES		44,346	154,434	118,737	84,579	84,579	1,023,728
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>44,346</b>	<b>154,434</b>	<b>118,737</b>	<b>84,579</b>	<b>84,579</b>	<b>1,023,728</b>
<b>CAPITAL PROJECTS</b>							
BUSINESS PARK RECREATIONAL FACILITY	-						3,015,753
<b>TOTAL PROJECT EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,015,753</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>1,549,698</b>	<b>1,704,132</b>	<b>1,822,869</b>	<b>1,907,447</b>	<b>1,992,026</b>	<b>-</b>

## CAPITAL IMPROVEMENT PROGRAM FUND SUMMARY

<b>PARK-IN-LIEU NE</b>							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>228,425</b>	<b>228,425</b>	<b>853,884</b>	<b>1,243,792</b>	<b>1,083,082</b>	<b>954,447</b>
<b>REVENUES</b>							
DEVELOPER FEES		-	625,459	1,389,908	839,291	871,365	6,500,493
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>-</b>	<b>625,459</b>	<b>1,389,908</b>	<b>839,291</b>	<b>871,365</b>	<b>6,500,493</b>
<b>CAPITAL PROJECTS</b>							
HIDDEN CANYON PARK (22.3 ACRES)	1,886,766						
PARK SITE DEVELOPMENT (15 ACRES)							4,000,000
PARK SITE ACQUISITION (15 ACRES) NE QUADRANT PARK	4,550,000						
PIL-NE REPAYMENT OF LOAN FROM PFF FOR PARK ACQUISITION				1,000,000	1,000,000	1,000,000	1,550,000
<b>TOTAL PROJECT EXPENDITURES</b>	<b>6,436,766</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>5,550,000</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>228,425</b>	<b>853,884</b>	<b>1,243,792</b>	<b>1,083,082</b>	<b>954,448</b>	<b>1,904,940</b>

<b>PARK-IN-LIEU NW</b>							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>875,919</b>	<b>1,025,824</b>	<b>1,325,635</b>	<b>1,775,351</b>	<b>194,079</b>	<b>343,984</b>
<b>REVENUES</b>							
DEVELOPER FEES		149,905	299,811	449,716	142,767	149,905	2,241,442
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>149,905</b>	<b>299,811</b>	<b>449,716</b>	<b>142,767</b>	<b>149,905</b>	<b>2,241,442</b>
<b>CAPITAL PROJECTS</b>							
PINE AVENUE PARK - PINE COMMUNITY BUILDING - PHASE II					1,724,039		
PIL-NW TO GCC FOR MADISON ST PROPERTY PURCHASES							320,000
PIL-NW TO GCC FOR PINE SCHOOL ACQUISITION							860,000
<b>TOTAL PROJECT EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,724,039</b>	<b>-</b>	<b>1,180,000</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>1,025,824</b>	<b>1,325,635</b>	<b>1,775,351</b>	<b>194,079</b>	<b>343,984</b>	<b>1,405,427</b>

<b>PARK-IN-LIEU SE</b>							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>2,265,074</b>	<b>2,324,711</b>	<b>2,158,448</b>	<b>2,238,635</b>	<b>2,324,168</b>	<b>2,324,168</b>
<b>REVENUES</b>							
DEVELOPER FEES		80,187	80,187	80,187	85,533	-	-
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>80,187</b>	<b>80,187</b>	<b>80,187</b>	<b>85,533</b>	<b>-</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>							
LEO CARRILLO PARK - PHASE III							836,800
LEO CARRILLO EVENT AREA EXPANSION		20,550	246,450				
<b>TOTAL PROJECT EXPENDITURES</b>	<b>-</b>	<b>20,550</b>	<b>246,450</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>836,800</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>2,324,711</b>	<b>2,158,448</b>	<b>2,238,635</b>	<b>2,324,168</b>	<b>2,324,168</b>	<b>1,487,368</b>

<b>PARK-IN-LIEU SW</b>							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>840,636</b>	<b>1,043,776</b>	<b>2,027,403</b>	<b>2,166,394</b>	<b>2,219,852</b>	<b>2,278,656</b>
<b>REVENUES</b>							
DEVELOPER FEES		203,140	983,627	138,991	53,458	58,804	2,763,779
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>203,140</b>	<b>983,627</b>	<b>138,991</b>	<b>53,458</b>	<b>58,804</b>	<b>2,763,779</b>
<b>CAPITAL PROJECTS</b>							
AVIARA COMMUNITY PARK COMMUNITY BUILDING							2,607,483
AVIARA REIMBURSEMENT AGREEMENT	238,000						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>238,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,607,483</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>1,043,776</b>	<b>2,027,403</b>	<b>2,166,394</b>	<b>2,219,852</b>	<b>2,278,656</b>	<b>2,434,952</b>

## CAPITAL IMPROVEMENT PROGRAM FUND SUMMARY

<b>PLANNED LOCAL DRAINAGE AREA FEES (PLDA)</b>							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)_</b>	<b>N/A</b>	<b>6,932,273</b>	<b>7,177,006</b>	<b>7,421,739</b>	<b>7,338,621</b>	<b>7,541,711</b>	<b>7,756,365</b>
<b>REVENUES</b>							
DEVELOPER FEES		244,733	244,733	336,904	203,089	214,654	7,960,475
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>244,733</b>	<b>244,733</b>	<b>336,904</b>	<b>203,089</b>	<b>214,654</b>	<b>7,960,475</b>
<b>CAPITAL PROJECTS</b>							
AGUA HEDIONDA CHANNEL (PLDA "B")	1,680,522						
AVIARA PARKWAY STORM DRAIN REIMBURSEMENT (PLDA "C")							
COLLEGE BLVD/CANNON RD (BJ AND CALAVERA CR. CHANNEL)	2,778,833						
COLLEGE BLVD/CANNON RD (BASIN BJB - REIMB./PLDA "B") (FEMA + PLD)	830,910						
COLLEGE BLVD. BRIDGE FACILITY BL (REIMB./PLDA "B")							1,847,188
FARADAY/MELROSE DRAINAGE FACILITIES (PLDA "B")	300,000						
MASTER PLAN UPDATE	454,933						
MISCELLANEOUS MASTER DRAINAGE FACILITIES							10,936,000
PARK DRIVE AND TAMARACK AVENUE STORM DRAIN (PLDA "B")							610,000
TAMARACK AND ECR STORM DRAIN AND SILT. BASIN (REIMB./PLDA "B")							1,279,000
LOAN REPAYMENT - HEDIONDA AND CALAVERA CREEK				420,021			
<b>TOTAL PROJECT EXPENDITURES</b>	<b>6,045,198</b>	<b>-</b>	<b>-</b>	<b>420,021</b>	<b>-</b>	<b>-</b>	<b>14,672,188</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>7,177,006</b>	<b>7,421,739</b>	<b>7,338,621</b>	<b>7,541,711</b>	<b>7,756,365</b>	<b>1,044,652</b>

<b>PUBLIC FACILITY FEE FUND (PFF)</b>							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>14,663,737</b>	<b>10,796,626</b>	<b>13,271,736</b>	<b>11,425,963</b>	<b>5,736,487</b>	<b>(4,038,068)</b>
<b>REVENUES</b>							
DEVELOPER FEES		1,544,044	3,616,110	3,721,466	1,982,817	1,881,877	17,644,829
LOANS		100,000			-		-
PROP 12 AND PROP 40 GRANT FUNDS		744,000	238,745	238,292	387,000	-	-
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>2,388,044</b>	<b>3,854,855</b>	<b>3,959,758</b>	<b>2,369,817</b>	<b>1,881,877</b>	<b>17,644,829</b>
<b>CAPITAL PROJECTS</b>							
ALGA NORTE PARK - PHASE I (30 ACRES)	15,912,570	6,194,940					
ALGA NORTE PARK - PHASE II (POOL)	6,099,695						
AVIARA COMMUNITY PARK (24.25 ACRES) *	10,700,000						
AVIARA COMMUNITY PARK COMMUNITY BUILDING							7,374,076
CARRILLO BARN RESTORATION	33,000						
EL CAMINO REAL MEDIANS	909,500						
EL CAMINO REAL MEDIANS - LA COSTA	90,500						
FIRE STATION #3 RELOCATION	1,000,000		476,560	5,221,440	103,600		
FIRE STATION #6 (PERMANENT)	5,830,000						
LEO CARRILLO PARK - PHASE III							1,987,400
LIBRARY EXPANSION (COLE)							9,832,400
LOAN REPAYMENT - ALGA NORTE POOL							2,500,000
LOAN REPAYMENT - FIRE STATION #3 LAND ACQUISITION							1,000,000
LOAN REPAYMENT - POINSETTIA TENNIS COURTS							3,600,000
PINE AVENUE PARK - PINE COMMUNITY BUILDING - PHASE II				584,091	7,041,087		
PINE AVENUE PARK - PHASE I	7,082,000						
POINSETTIA COM. PARK - TENNIS COURTS & COMMUNITY CENTER	1,089,200				914,606	11,656,432	
POINSETTIA COMMUNITY PARK - PARKING		60,215	903,185				
TRAF SIG - CANNON ROAD AND AVENIDA ENCINAS	150,000						
TRAF SIG - PALOMAR AIRPORT ROAD AND MELROSE DRIVE	250,000						
TRAF SIG - POINSETTIA LANE AND EL FUERTE STREET (REIMB)	210,000						
PFF LOAN TO PIL-NE FOR PARK LAND ACQUISITION	4,550,000						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>53,906,465</b>	<b>6,255,155</b>	<b>1,379,745</b>	<b>5,805,531</b>	<b>8,059,293</b>	<b>11,656,432</b>	<b>26,293,876</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>10,796,626</b>	<b>13,271,736</b>	<b>11,425,963</b>	<b>5,736,487</b>	<b>(4,038,068)</b>	<b>(12,687,116)</b>



# CAPITAL IMPROVEMENT PROGRAM FUND SUMMARY

REDEVELOPMENT - VILLAGE							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>176,320</b>	<b>276,320</b>	<b>276,320</b>	<b>276,320</b>	<b>276,320</b>	<b>276,320</b>
<b>REVENUES</b>							
TAX INCREMENT AND LOANS		100,000	300,000	-	-	-	850,000
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>100,000</b>	<b>300,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>850,000</b>
<b>CAPITAL PROJECTS</b>							
VILLAGE PUBLIC PARKING ENHANCEMENT PROGRAM							850,000
SENIOR CTR EXPANSION - 1ST FLOOR	1,082,044						
STREETSCAPE IMPROVEMENTS	100,000		300,000				
CARLSBAD BLVD. AT STATE ST - INTERSECTION ENHANCEMENT DESIGN	100,000						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>1,282,044</b>	<b>-</b>	<b>300,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>850,000</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>276,320</b>	<b>276,320</b>	<b>276,320</b>	<b>276,320</b>	<b>276,320</b>	<b>276,320</b>

REDEVELOPMENT - SCCRDA							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>4,463</b>	<b>4,463</b>	<b>4,463</b>	<b>4,463</b>	<b>4,463</b>	<b>4,463</b>
<b>REVENUES</b>							
TAX INCREMENT AND LOANS		-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>							
CARLSBAD BLVD. AT BREAKWATER ROAD - LEFT TURN LANE	243,150						
CARLSBAD BOULEVARD ENCINAS CREEK BRIDGE REPLACEMENT	339,135						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>582,285</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>4,463</b>	<b>4,463</b>	<b>4,463</b>	<b>4,463</b>	<b>4,463</b>	<b>4,463</b>

SEWER BENEFIT AREA FEES (SBA)							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>4,155,346</b>	<b>2,306,884</b>	<b>2,972,933</b>	<b>3,644,312</b>	<b>4,218,832</b>	<b>4,708,811</b>
<b>REVENUES</b>							
DEVELOPER FEES		151,538	666,049	671,379	574,520	593,579	3,784,053
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>151,538</b>	<b>666,049</b>	<b>671,379</b>	<b>574,520</b>	<b>593,579</b>	<b>3,784,053</b>
<b>CAPITAL PROJECTS</b>							
CARLSBAD TRUNK SEWER REACHES VCT1A, VCT1B, VCT1C (SBA "A")						103,600	437,365
SBA A TO SEWER REPLACEMENT FOR CARLSBAD TRUNK SEWER							
SBA C,D,E,F TO SEW REPL FOR S AGUA HEDIONDA INTERCEPTOR		2,000,000					3,270,000
SOUTH AGUA HEDIONDA LIFT STATION AND FORCE MAIN	8,827,415						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>8,827,415</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>103,600</b>	<b>3,707,365</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>2,306,884</b>	<b>2,972,933</b>	<b>3,644,312</b>	<b>4,218,832</b>	<b>4,708,811</b>	<b>4,785,499</b>

SEWER CONNECTION FEE FUND							
	PRIOR YEARS	YEAR 1 2006-2007	YEAR 2 2007-2008	YEAR 3 2008-2009	YEAR 4 2009-2010	YEAR 5 2010-2011	BUILDOUT 2011++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>16,859,836</b>	<b>17,588,911</b>	<b>(1,607,393)</b>	<b>12,071,496</b>	<b>11,882,342</b>	<b>11,334,188</b>
<b>REVENUES</b>							
DEVELOPER FEES		1,581,576	859,084	740,908	447,619	406,314	5,055,768
OTHER AGENCY CONTRIBUTIONS (VISTA)		2,452,359		14,415,987	2,408,645		1,336,812
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>4,033,935</b>	<b>859,084</b>	<b>15,156,895</b>	<b>2,856,264</b>	<b>406,314</b>	<b>6,392,581</b>
<b>CAPITAL PROJECTS</b>							
PHASE IV EXPANSION - DEBT SERVICE	933,944	935,507	937,169	933,006	931,418	932,468	2,788,079
PHASE V EXPANSION	8,321,188	1,647,353					
BUENA VISTA LIFT STATION							1,491,978
SEWER MONITORING PROGRAM	44,000	22,000	22,000	22,000	22,000	22,000	198,000
VISTA/CARLSBAD INTERCEPTOR AGUA HEDIONDA LIFT STATION (VC12)	1,119,360	700,000	7,307,799				
VISTA/CARLSBAD INTERCEPTOR REACH VC11B	3,549,000						
VISTA/CARLSBAD INTERCEPTOR REACH VC13 TO VC15	1,800,000		11,715,200				
VISTA/CARLSBAD INTERCEPTOR REPLACEMENT REACH 3			73,220	523,000	2,092,000		
<b>TOTAL PROJECT EXPENDITURES</b>	<b>15,767,492</b>	<b>3,304,860</b>	<b>20,055,388</b>	<b>1,478,006</b>	<b>3,045,418</b>	<b>954,468</b>	<b>4,478,057</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>17,588,911</b>	<b>(1,607,393)</b>	<b>12,071,496</b>	<b>11,882,342</b>	<b>11,334,188</b>	<b>13,248,712</b>

# CAPITAL IMPROVEMENT PROGRAM FUND SUMMARY

SEWER REPLACEMENT FUND							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>13,475,475</b>	<b>15,219,029</b>	<b>14,231,985</b>	<b>10,174,867</b>	<b>12,369,685</b>	<b>14,313,502</b>
<b>REVENUES</b>							
TRANSFER FROM OPERATING FUND		3,280,000	3,356,200	3,434,686	3,515,527	3,598,792	39,676,036
LOAN REPAYMENTS		2,000,000	-				3,270,000
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>5,280,000</b>	<b>3,356,200</b>	<b>3,434,686</b>	<b>3,515,527</b>	<b>3,598,792</b>	<b>42,946,036</b>
<b>CAPITAL PROJECTS</b>							
PUBLIC WORKS CENTER				3,730,640			
BUENA VISTA LAGOON SEWAGE SPILL	750,000						
BUILDING IMPROVEMENTS	4,303,491						
CAPITAL ACQUISITIONS/REPLACEMENT/REHAB	1,494,614	696,031	878,849	1,273,982	890,709	870,775	8,707,750
PUMP STATION INTERFACES							
STAFFING/PROF. SERVICES AND MISC.							
TECHNOLOGY ENHANCEMENT							
AVENIDA ENCINAS GRAVITY SEWER			266,963				
FARADAY AVENUE - ORION TO MELROSE SEWER	110,200						
FOREST GRAVITY SEWER	900,000						
HOME PLANT - PIPELINE REPLACEMENT	440,000						
HOME PLANT LIFT STATION REHABILITATION			650,000				
LA COSTA MEADOWS SEWER EXTENSION	210,000	829,520					
LA GOLONDRIA SEWER EXTENSION	654,000	347,395					
NORTH AGUA HEDIONDA INTERCEPTOR REHAB - EAST SEGMENT	319,244						
NORTH AGUA HEDIONDA INTERCEPTOR - WEST SEGMENT	4,177,751						
NORTH AGUA HEDIONDA TRUNK SEWER REACH NAHT1A			119,474	1,743,682			
NORTH BATIQUITOS INTERCEPTOR REHABILITATION	1,199,000						
NORTH BATIQUITOS SEWAGE LIFT STATION MODIFICATIONS	647,193						
POINSETTIA LANE SEWER RELOCATION - Reimb							
POINSETTIA SEWAGE LIFT STATION ODOR/NOISE ABATEMENT	545,000						
SEWER LIFT STAT. REMOVALS - GATESHEAD, VILLAS, SIMSBURY, VANCOUVER			400,000				
SEWER LIFT STATION REPAIRS AND UPGRADES	580,380		80,000	100,000	100,000	100,000	400,000
SEWER LINE REFURBISHMENTS/REPLACEMENT	1,260,000	1,140,000	330,000	330,000	330,000	330,000	2,254,600
SEWER MASTER PLAN/CONNECTION FEE UPDATE						354,200	
VISTA/CARLSBAD INTERCEPTOR REHAB REACHES 1 AND 2	830,975						
BUENA INTERCEPTOR SEWER IMPROVEMENTS	460,000	500,000	1,380,000				
TERRAMAR LIFT STATION EMERGENCY GENERATOR	25,000		180,958				
PHASE II LOAN TO RECYCLED WATER							
SEWER REPL TO SEW BENEF A FOR CARLSBAD TRUNK SEWER	5,270,000						
DEMO CALAVERA HILLS TREATMENT PLANT		23,500	57,000	313,500			
<b>TOTAL PROJECT EXPENDITURES</b>	<b>24,176,848</b>	<b>3,536,446</b>	<b>4,343,244</b>	<b>7,491,804</b>	<b>1,320,709</b>	<b>1,654,975</b>	<b>11,362,350</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>15,219,029</b>	<b>14,231,985</b>	<b>10,174,867</b>	<b>12,369,685</b>	<b>14,313,502</b>	<b>45,897,188</b>

(1) Equal to projected fund balance less any continuing appropriations.

## CAPITAL IMPROVEMENT PROGRAM FUND SUMMARY

TRAFFIC IMPACT FEES (TIF)							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>8,286,464</b>	<b>8,485,244</b>	<b>9,516,348</b>	<b>10,321,436</b>	<b>10,723,666</b>	<b>11,056,798</b>
<b>REVENUES</b>							
DEVELOPER FEES		594,781	1,427,103	1,201,089	798,230	729,132	7,996,127
MISC. REIMBURSEMENTS		-	-	-	-	-	0
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>594,781</b>	<b>1,427,103</b>	<b>1,201,089</b>	<b>798,230</b>	<b>729,132</b>	<b>7,996,128</b>
<b>CAPITAL PROJECTS</b>							
TRAF SIG - FARADAY AVENUE AND ORION STREET	289,550						
AVENIDA ENCINAS WIDENING - SOUTH OF PALOMAR AIRPORT ROAD	225,000						758,000
CARLSBAD BOULEVARD WIDENING - CANNON TO MANZANO							2,449,063
CARLSBAD VILLAGE DRIVE WIDENING							1,542,042
EL CAMINO REAL AND CARLSBAD VILLAGE DRIVE							346,770
EL CAMINO REAL AND FARADAY AVENUE	1,235,941						
EL CAMINO REAL AT AVIARA PARKWAY/ALGA ROAD							305,591
EL CAMINO REAL WIDENING - LA COSTA AVENUE TO ARENAL ROAD							550,497
EL CAMINO REAL WIDENING - TAMARACK AVENUE TO CHESTNUT AVE.	1,382,708						
EL CAMINO REAL WIDENING - S CHESTNUT/S ALGA	522,115						
MELROSE DRIVE AND ALGA ROAD							587,342
PALOMAR AIRPORT ROAD AND COLLEGE BOULEVARD							173,385
PALOMAR AIRPORT ROAD WIDENING AT PASEO DEL NORTE	525,000						
POINSETTIA LANE WIDENING (PASEO DEL NORTE TO BATIQUITOS LN)							2,289,765
SIDEWALK/STREET CONSTRUCTION PROGRAM	1,185,672	210,000	75,000	300,000	300,000	300,000	900,000
TRAFFIC MONITORING PROGRAM	166,744	96,000	96,000	96,000	96,000	96,000	972,000
VALLEY AND MAGNOLIA SIDEWALKS		90,000	225,000				
<b>TOTAL PROJECT EXPENDITURES</b>	<b>5,532,730</b>	<b>396,000</b>	<b>396,000</b>	<b>396,000</b>	<b>396,000</b>	<b>396,000</b>	<b>10,874,455</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>8,485,244</b>	<b>9,516,348</b>	<b>10,321,436</b>	<b>10,723,666</b>	<b>11,056,798</b>	<b>8,178,470</b>

TRANSNET/BICYCLE							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>18,105</b>	<b>18,105</b>	<b>18,105</b>	<b>18,105</b>	<b>18,105</b>	<b>18,105</b>
<b>REVENUES</b>							
TRANSNET REVENUE		-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>							
BICYCLE MASTER PLAN	150,000						
COASTAL RAIL TRAIL	221,800						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>371,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>18,105</b>	<b>18,105</b>	<b>18,105</b>	<b>18,105</b>	<b>18,105</b>	<b>18,105</b>

TRANSNET/HIGHWAY							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>266,106</b>	<b>266,106</b>	<b>266,106</b>	<b>266,106</b>	<b>266,106</b>	<b>266,106</b>
<b>REVENUES</b>							
TRANSNET REVENUE		-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>							
CANNON ROAD REACH 4B	1,761,000						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>1,761,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>266,106</b>	<b>266,106</b>	<b>266,106</b>	<b>266,106</b>	<b>266,106</b>	<b>266,106</b>

## CAPITAL IMPROVEMENT PROGRAM FUND SUMMARY

<b>TRANSNET-LOCAL</b>							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>5,967,840</b>	<b>2,975,269</b>	<b>2,728,447</b>	<b>2,859,447</b>	<b>1,284,647</b>	<b>1,761,647</b>
<b>REVENUES</b>							
TRANSPORTATION TAXES		2,947,000	3,878,679	2,979,000	3,158,000	3,315,000	33,150,000
NON JURISDICTIONAL FEES		775,000	750,000	752,000	762,000	775,000	7,870,000
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>3,722,000</b>	<b>4,628,679</b>	<b>3,731,000</b>	<b>3,920,000</b>	<b>4,090,000</b>	<b>41,020,000</b>
<b>CAPITAL PROJECTS</b>							
TRAF SIG - EL CAM. REAL/PLAZA/MARRON/HOSP WY	1,311,000						
CARLSBAD BOULEVARD ENCINAS CREEK BRIDGE REPLACEMENT	38,568	39,571	201,501				
CARLSBAD BOULEVARD RETROFIT OVER SDNR	1,519,000						
EL CAMINO REAL WIDENING - LISA STREET TO CRESTVIEW DR (LOAN)			959,000				
EL CAMINO REAL WIDENING - NORTH OF COUGAR DRIVE (LOAN)	493,000						
EL CAMINO REAL WIDENING - TAMARACK AVENUE TO CHESTNUT		3,300,000					
PAVEMENT MANAGEMENT PROGRAM (NON-JURIS FEES)	1,467,217	775,000	750,000	752,000	762,000	775,000	7,870,000
PAVEMENT MANAGEMENT PROGRAM	20,719,348	2,600,000	2,650,000	2,848,000	4,732,800	2,838,000	26,311,500
VALLEY AND MAGNOLIA SIDEWALKS			315,000				
<b>TOTAL PROJECT EXPENDITURES</b>	<b>25,548,133</b>	<b>6,714,571</b>	<b>4,875,501</b>	<b>3,600,000</b>	<b>5,494,800</b>	<b>3,613,000</b>	<b>34,181,500</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>2,975,269</b>	<b>2,728,447</b>	<b>2,859,447</b>	<b>1,284,647</b>	<b>1,761,647</b>	<b>8,600,147</b>

<b>TRANSNET - SURFACE TRANSPORTATION PROGRAM (STP)</b>							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>95,051</b>	<b>95,051</b>	<b>95,051</b>	<b>95,051</b>	<b>95,051</b>	<b>95,051</b>
<b>REVENUES</b>							
STP REVENUE		-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>							
<b>TOTAL PROJECT EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>95,051</b>	<b>95,051</b>	<b>95,051</b>	<b>95,051</b>	<b>95,051</b>	<b>95,051</b>

## CAPITAL IMPROVEMENT PROGRAM FUND SUMMARY

<b>WATER - MAJOR FACILITY FEE FUND</b>							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>14,990,184</b>	<b>15,731,115</b>	<b>15,557,463</b>	<b>17,202,741</b>	<b>3,176,787</b>	<b>4,050,784</b>
<b>REVENUES</b>							
DEVELOPER FEES		740,931	1,907,656	1,697,579	900,269	873,997	10,326,362
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>740,931</b>	<b>1,907,656</b>	<b>1,697,579</b>	<b>900,269</b>	<b>873,997</b>	<b>10,326,362</b>
<b>CAPITAL PROJECTS</b>							
"D" RESERVOIR - PHASE II							6,193,311
CALAVERA HILLS WATER BOOSTER STATION STANDBY GENERATOR				52,300	416,517		
CANNON ROAD EAST OF EL CAMINO REAL - Reimb	760,800						
COLLEGE BOULEVARD - CANNON TO BADGER LANE					746,949		
COLLEGE BOULEVARD (ECR TO CANNON ROAD) - Reimb			487,436				
EL CAMINO REAL BETWEEN COLLEGE AND JACKSPAR	971,275						
EL CAMINO REAL CROSSING AT KELLY DRIVE	725,000						
EL FUERTE - NORTH OF LOKER - Reimb	148,750						
EL FUERTE - ALGA ROAD TO POINSETTIA LANE - Reimb	2,000,000						
EL FUERTE - POINSETTIA LANE TO PALOMAR AIRPORT ROAD - Reimb	1,141,000						
FARADAY AVENUE - ORION TO MELROSE WATERLINE - Reimb	97,210						
FARADAY AVENUE EXTENSION - Reimb			749,773				
MAERKLE PUMP STATION IMPROVEMENTS	54,425						692,675
MAERKLE RESERVOIR STORAGE (TAP #2)					13,762,757		
MARRON ROAD - PRESSURE REGULATING STATION TO OCEANSIDE							741,221
MASTER PLAN UPDATE			47,800				
MELROSE DRIVE - PALOMAR AIRPORT ROAD TO FARADAY - Reimb			796,300				
PAR/ECR PUMP STATION	997,350						
POINSETTIA LANE - EL CAMINO REAL TO SKIMMER CT (Reimb)							121,478
POINSETTIA LANE - SKIMMER CT TO CASSIA							370,610
POINSETTIA LANE EAST OF BLACK RAIL ROAD 12"							222,691
PRESSURE REDUCING STATION - SYCAMORE CREEK							121,478
RANCHO CARRILLO OVERSIZING/EXTENSION	93,700						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>6,989,510</b>	<b>-</b>	<b>2,081,309</b>	<b>52,300</b>	<b>14,926,223</b>	<b>-</b>	<b>8,463,464</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>15,731,115</b>	<b>15,557,463</b>	<b>17,202,741</b>	<b>3,176,787</b>	<b>4,050,784</b>	<b>5,913,682</b>

<b>WATER - RECYCLED WATER FUND</b>							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>REVENUES</b>							
LOANS & GRANTS		-	-	-	-	-	-
CONNECTION FEES		-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>							
RECYCLED WATER PH II - FACILITY	12,130,019						
RECYCLED WATER PH II - FLOW EQUALIZATION	4,127,402						
RECYCLED WATER PH II - MAHR RESERVOIR IMPROV.	2,957,000						
RECYCLED WATER PH II - PIPELINES	21,852,521						
RECYCLED WATER PH II - PUMP STATIONS	4,918,574						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>45,985,516</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# CAPITAL IMPROVEMENT PROGRAM FUND SUMMARY

WATER REPLACEMENT FUND							
	PRIOR YEARS	YEAR 1 2007-2008	YEAR 2 2008-2009	YEAR 3 2009-2010	YEAR 4 2010-2011	YEAR 5 2011-2012	BUILDOUT 2012++
<b>BEGINNING FUND BALANCE (1)</b>	<b>N/A</b>	<b>24,087,808</b>	<b>26,561,895</b>	<b>28,707,775</b>	<b>22,246,635</b>	<b>24,795,889</b>	<b>28,992,433</b>
<b>REVENUES</b>							
TRANSFER FROM OPERATING FUND		3,934,010	4,025,240	4,119,208	4,215,994	4,315,684	49,344,348
LOAN REPAYMENTS		-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>N/A</b>	<b>3,934,010</b>	<b>4,025,240</b>	<b>4,119,208</b>	<b>4,215,994</b>	<b>4,315,684</b>	<b>49,344,348</b>
<b>CAPITAL PROJECTS</b>							
ECR/TAMARACK PUMP STATION REMOVAL				80,019			
PUMP STATION REMOVAL	442,700						
PUBLIC WORKS CENTER				6,927,118			
"D" RESERVOIR - PHASE II							2,064,365
"D" RESERVOIR - BLACKRAIL ROAD IMPROVEMENTS	367,000						
AVIARA PARKWAY AT PLUM TREE					459,612		
CATHODIC PROTECTION PROGRAM		624,000	475,800	146,900			
CARLSBAD BOULEVARD - SOUTH OF AVENIDA ENCINAS					886,171		
CHESTNUT AVENUE RECYCLED WATER LINE			436,100				
COLLEGE BOULEVARD- MAERKLE RESERVOIR TO AGUA HEDIONDA CREEK	495,000		376,560	2,886,960			
CRESTVIEW DRIVE TRANSMISSION MAIN					31,380	119,139	
DEMOLITION OF WATER FACILITIES AT PAJAMA DRIVE	60,000	35,500					
DESALINATION GROUNDWATER/SEAWATER STUDY							719,260
EL CAMINO REAL - PALOMAR AIRPORT ROAD SOUTH	3,225,000						
EL CAMINO REAL TRANSMISSION MAIN FROM FARADAY TO COUGAR DRIVE	774,100						
EL CAMINO REAL/CARLSBAD VILL DR PIPELINE REPL.	269,975						
EL FUERTE AND CORINTIA STREET					156,272		
ELLERY WATER PUMP PROJECT	60,900	145,000					
FOUSSAT ROAD WELL ABANDONMENT	202,500						
I-5 RECYCLED WATER TRANSMISSION LINE	133,305				133,305		
LAKE CALAVERA RESERVOIR IMPROVEMENTS	6,097,235	549,673					
MAERKLE PUMP STATION IMPROVEMENTS	54,425						692,675
MAERKLE RESERVOIR BRIDGE REPLACEMENT		28,750	172,500				
MAERKLE DAM FLOATING COVER DRAINPIPE REPLACE	200,000						
MISCELLANEOUS PIPELINE REPLACEMENT PROJECTS	1,000,000		418,400	428,651			
MISCELLANEOUS WATER RESERVOIR FENCING	120,399	77,000					
OCEANSIDE INTERTIE UPGRADE				110,700			
PAR/ECR PUMP STATION	990,350						
POINSETTIA LANE - SKIMMER CT TO CASSIA							472,583
POINSETTIA LANE EAST OF BLACK RAIL ROAD 12"							222,583
PUMP STATION REMOVAL							
RANCHO SANTA FE RD PIPELINE REPLACEMENT	773,000						
SAN MARCOS BOULEVARD WEST OF SDCWA	3,091,241						
TANGLEWOOD PRESSURE REDUCING STATION REPLACEMENT	354,750						
TAP RESERVOIR EXTERIOR PAINTING							
WATER OPERATIONS WATER PUMP PROJECT							
WATER SYSTEM INTERTIE CONNECTION	439,000						
<b>TOTAL PROJECT EXPENDITURES</b>	<b>19,150,880</b>	<b>1,459,923</b>	<b>1,879,360</b>	<b>10,580,348</b>	<b>1,666,740</b>	<b>119,139</b>	<b>4,171,466</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>26,561,895</b>	<b>28,707,775</b>	<b>22,246,635</b>	<b>24,795,889</b>	<b>28,992,433</b>	<b>74,165,316</b>

## **GLOSSARY OF CAPITAL PROJECT FUNDING SOURCES**

Assessments Districts (ASMT DIST) - Capital projects financed by the issuance of Assessment District bonds. Projects include street construction and improvements to Alga Road, College Boulevard, and the proposed Poinsettia Lane East district.

Bridge and Thoroughfare Districts - Bridge and Thoroughfare District No. 3 developer fees to partially fund Cannon Road improvements. Bridge and Thoroughfare District No. 2 developer fees to partially fund the Poinsettia Lane and Aviara Parkway street construction project.

CFD #1 - The City of Carlsbad Community Facilities District No. 1 (Mello-Roos) funds civic projects, I-5 interchanges, and road segments.

CFD #3 - The newly established City of Carlsbad Community Facilities District No. 3 will fund improvements within the Faraday/Melrose area.

Federal Grants (FED GRNT) - Projects funded from Federal Grants include the Coastal Rail Trail and the Carlsbad Boulevard Encinas Creek Bridge Replacement.

Gas Tax - Gas Tax funding for street projects are received under the Streets & Highways Code of the State of California.

General Capital Const. (GCC) - General Capital Construction funds, created through fund transfers from the City's General Fund, are used to fund various municipal and other capital projects.

Golf Course - The Golf Course Enterprise fund is used to pay for construction of the City's Municipal Golf Course.

Infrastructure Replacement Fund - Annual transfers from the General fund pay for major maintenance and replacement of the City's infrastructure.

Other – Sources include revenues related to pending financing districts such as College-Cannon and Faraday-Melrose, or contributions from other agencies.

Park in Lieu (PIL) - Park in Lieu Fees are charged to developers for park acquisition and development. PIL fees are segregated by quadrant to fund park projects: PIL Area 1 NW, PIL Area 2 NE, PIL Area 3 SW, and PIL Area 4 SE.

Planned Local Drainage (PLD) - Drainage facilities necessitated by growth are paid from developer Planned Local Drainage Fees.

Public Facilities Fees (PFF) - Public Facilities Fees are charged to developers to fund civic facilities, park development, streets, traffic signals, and other facilities.

Sewer Benefit Area Fees (SEW BENEF) - Development fees collected for the construction and improvement of interceptor systems located within specific Benefit Areas.

Sewer Connection (SEWER CONN) - Development fees include Sewer Connection charges for expansion of sewer lines and facilities.

Sewer Replacement (SEWER REPL) - Sewer Replacement is part of sewer user fees and pays for repair and replacement of the City's existing sewer system.

State Grants (ST GRANT) - State Grants include funding for the Coastal Rail Trail and Traffic Congestion Relief Funds.

Tax Increment Bond (REDVL VILLAGE) - Property taxes generated by increases in assessed values in the Redevelopment project area. Funds are used to repay Tax Increment Bonds and finance land acquisition and project construction in the downtown Village district.

Tax Increment (REDVL SCCRDA) – Property taxes generated by increases in assessed values in the South Carlsbad Coastal Redevelopment project area. Funds are used to pay for project construction and land acquisition in the south Carlsbad district.

TDA - City street and bicycle projects receive funding from Transportation Development Act sales tax receipts.

Traffic Impact Fees (TIF) - Developer Traffic Impact Fees are used for various street construction and improvement projects.

TransNet (TRNSNT/BIKE, /HWY, /LOCAL, /STP) - Receipts of County Sales Taxes allocated by the San Diego Regional Transportation Commission finance various bicycle, freeway interchange, and local road improvement projects.

Water Connection (WATER CONN) - Development fees include Major Facility Fees used to fund expansion of water lines and various water projects.

Water Replacement (WATER REPL) - Water Replacement funds are included in water utility rates and pay for the repair and replacement of existing water lines and facilities.

Water Recycled (RECL WATER) – Revenues used to fund Recycled Water projects, including Federal and State grants and loans for construction of the Phase II facility, pipelines, flow equalization, and reservoir improvements.

Zone 5, 13, 16 Park Fee (ZONE 5) - Fees paid by development in Local Facilities Management Zones 5, 13, and 16 to fund the proposed Business Park Recreational Facility in the City's industrial corridor.